

PRESS RELEASE

EXCELPOINT PARTNERS SIMCOM CHINA TO EXPAND SHARE OF GSM MARKET

This partnership makes Excelpoint an immediate player in the GSM module market

SINGAPORE, 19 April 2004 – Mainboard listed total solutions provider for the telecommunication and electronics industries, Excelpoint Technology Ltd (“Excelpoint” or “the Group”) today announced yet another new expansion to its rapidly growing wireless communication capabilities. To support the growing GSM and wireless communication needs of customers in China and the Asian region, Excelpoint has entered into a contract with Simcom Limited (“Simcom”), one of China’s leading GSM/GPRS wireless modules, high-end handset motherboard and turn key solutions providers to acquire its range of wireless communication solutions.

Under the terms of the contract, Simcom will supply its solutions including the GSM/GPRS wireless modules while Excelpoint provides its design-in capabilities to customize and integrate the capabilities of Simcom’s solutions in accordance with specific customers’ needs. Despite the extensive range of design and development capabilities that are presently embedded within the Excelpoint organization, its latest handshake with Simcom is aimed at further broadening its capabilities in the wireless communication industry.

A contributor to the Group’s design in business, Excelpoint saw its GSM business growing significantly in FY2003. The Group’s design-in business was the star performer last year delivering a 64% increase in revenue and 83% increase in operating profits. One of the key factors underlying the growth of the GSM and design-in business is the rising demand in the China telecommunication market. As the Chinese government expands the country’s GSM coverage, the potential for this business is expected to rise. According to MII, the Ministry of Information Industry in the PRC, production of mobile phone handsets in the country in 2004 is expected to rise to 170 million pieces of which 80 million pieces will be for export purposes.

The latest partnership with Simcom brings another important capability into Excelpoint. Within the first quarter of the 2004 financial year, the Group has already established firm handshakes with two major global names – Fujitsu Microelectronics Asia Pte Ltd and Philips Electronics Singapore Pte Ltd. The former brings to the table capabilities in the semiconductor products with applications in wireless communication, biometric fingerprint sensors and infotainment and multimedia products segments. The latter, Philips Electronics brings with it a range of Identification Smart Card solutions including Radio Frequency Identification (“RFID”), secured based proximity contactless (primarily the MIFARE standard) and the secured based contact range (ISO7816 standard) of products.

In its partnership with Philips Electronics, Excelpoint will be utilizing its in-house R&D design capabilities to develop application specific Operating Systems and application software that work on the Philips platform. Additionally, the Group will also serve as a one-stop-shop to customers requiring different levels of support in the Smart Card or Reader value-chain process.

Together with its latest partnership with Simcom, Excelpoint will now have a broad range of solutions through which it can integrate and derive increasingly powerful solutions for customers serving the wireless communication and electronics market. Featuring prominently in its plans would be the growing needs of the telecommunication and security sectors that are demanding higher and more sophisticated technology for authentication purposes.

Commenting on Excelpoint’s development today, Mr Albert Phuay, Chairman and Group CEO said: “The powerful synergies contained within the Excelpoint organization will enable us to design and develop increasingly powerful and commercially viable solutions. Wireless communication and security authentication are two of the most critical areas in the world today as road warriors predominate, becoming norms rather than exceptions and governments and businesses undertake major investments in security protection.”

Established as a distributor of electronic components in 1987, the Group has carved its niche over the years by aligning its resources in the area of design and development. This strategy has enabled the company to transform itself to assume the key role as an essential interface between solutions providers and product manufacturers. The intrinsic value in this interface lies in its ability to respond to the twin yet common needs of its principals and customers for solution customization and product improvement. To its principals, Excelpoint’s design and development capabilities allow them to focus their resources on developing powerful generic solutions without the concerns of customization. To manufacturers in different markets, Excelpoint’s design and development capabilities provide the essential platforms that readily facilitate their customization requirements ensuring that they will constantly have the ability to bring novel and powerful products to the market. Armed with these capabilities and a proven business model, Excelpoint is well positioned to mirror its capabilities across the Asia Pacific region as a key player in the wireless communication and electronic industry.

This partnership with Simcom is expected to contribute positively to Excelpoint's performance in FY 2004.

ABOUT EXCELPOINT TECHNOLOGY LTD

Excelpoint Technology Ltd ("Excelpoint" or "the Company") is a total solutions provider providing an array of value-added services from inventory management and logistics support to technical advice for its customers' product design and supply chain management. Working closely with both its principals and customers, Excelpoint designs and develops solutions that cater to the needs of customers for product improvement and innovation. Riding on its network of 33 subsidiaries and representative offices located across the Asia Pacific, the Company serves customers who are primarily original equipment manufacturers, contract manufacturers and sub-contractors in various industries including telecommunications, consumer electronics, industrial and instrumentation electronics, automotive, computers and computer peripherals.

Excelpoint became a public listed company in January 2004. The Company's shares are quoted and traded on the mainboard of the Singapore Exchange (SGX: Excelpoint).

For more information please visit our website at <http://www.excelpoint.com>

For enquiry please contact:

*Tan Peck Hwa
Asia Business Channels Pte Ltd
Tel : 6749 8871 / 9635 4996
email: tphcomms@singnet.com.sg*